Saldanha Bay Municipality

MFMA Section 19 compliance: Project with total value exceeding R50 million

1. New Municipal Building Phase 1

A.) Project Description:	New Municipal Building - Phase 1		**GPS Co-ordinates:**	'32°54'26.3"S 17°59'47.5"E
B.) Estimated starting date:	Jul-22	**C) Estimated completion date:**	Oct-25	
D.) Planned date when project will be operational:	Nov-25	**E.) Estimated useful life:**	30 Years	
F.) EIA starting date	Jan-23	**G.) EIA completion date:**	Apr-23	

Project Name	Funding Source	Estimated Project Cost	*Budgeted in MTREF 2022/2023 Amount	2021/22 Actual Spent 30 June 2022	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29
Total Project Cost: New Municipal Building Phase 1	CRR-MB	60,000,000	60,000,000	-	14,000,000	46,000,000	-	-	-	-	-
	CRR	25,000,000	25,000,000			25,000,000					
New Data Centre	CRR- MB	5,000,000	5,000,000	-	5,000,000	-					
*Budgeted Amount : (This appears on MTREF)			-								
TOTAL VALUE OF PROJECT		**90,000,000**	**90,000,000**	**-**	**19,000,000**	**71,000,000**	**-**	**-**	**-**	**-**	**-**
Not budgeted for in MTREF			**-**								

S19 (Estimated future Operational Cost and redemption of loans where applicable)	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29
Repairs and Maintenance	-	-	-	150,000	165,000	185,000	205,000
Personnel costs	-	-	-	-	-	-	-
Estimated interest on annuity external loans	-	-	-	-	-	-	-
Depreciation	-	-	-	1,583,334	3,166,667	3,166,667	3,166,667
Redemption of loan	-	-	-	-	-	-	
Insurance	-	-	-	82,674	82,674	82,674	82,674
Sanitation and Refuse removal	-	-	-	12,000	12,000	12,000	12,000
Water	-	-	-	5,000	5,000	5,000	5,000
Electricity	-	-	-	360,000	382,000	420,000	461,736
Savings (Operational costs) Rental IPIC Building			-	(1,750,000)	(3,500,000)	(3,500,000)	(3,500,000)
Estimated total operational costs per financial year	**-**	**-**	**-**	**443,008**	**313,341**	**371,341**	**433,077**

Implications municipal rates and tariffs / Operating impact Future Revenue	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29
Internal Billing	-	-	-	377,000	399,000	437,000	478,736
	-	**-**	**-**	**377,000**	**399,000**	**437,000**	**478,736**

Signed off: Director Infrastructure and Planning Services:

Name: Gerrit Smith

Signature: .....Date: .....

Future Revenue:	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29
Total property rates revenue per annum at CPI	289,971,275	302,771,464	316,421,196	330,660,150	347,193,157	364,552,815	382,780,456
Additional revenue required for project	-	-	-	66,008	(85,659)	(65,659)	(45,659)
Additional Percentage increase in property rates required	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**0.0%**