



SALDANHA BAAI
BAY
MUNISIPALITEIT | MUNICIPALITY | uMASIPALA

REPORT TO THE MUNICIPAL COUNCIL

SUBJECT : ADJUSTMENTS BUDGET 2022/2023 – 30 JANUARY 2023

DIRECTORATE : FINANCE

DEPARTMENT : FINANCIAL MANAGEMENT

AUTHORS : S ROETS AND M CORNETT

DATE : 20 JANUARY 2023

FILE NO : 5/1/1 – 2022/23

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Table of Contents

1. Purpose of the report	3
2. Background	3
3. Legislative compliance.....	3
3.1 Section 28 of the MFMA stipulates inter alia the following:.....	3
3.2 Municipal Budget and Reporting regulation 23(1) and (3)	3
3.3 Section 28 (2)(c) MFMA - Unforeseen and unavoidable expenditure	4
4. Adjustments budget.....	4
4.1 Mayors Report.....	4
4.2 Resolutions.....	4
4.3 Executive summary	5
4.3.1 Total Budget summary.....	5
4.3.2 Operating Budget.....	5
4.3.2.1 Employment costs.....	10
4.3.3 Capital Budget.....	11
4.3.4 Unforeseen and unavoidable expenditure.....	11
4.4 Adjustment budget tables	12
5. Funding of Budget	12
5.1 Impact of adjustments budget.....	12
5.2. Capital Replacement Reserve	12
5.3 Adjustments prosed external loans 2022/2023.....	13
5.4 Application of Cash and Investments and available working capital	13
6. Changes to the Service Delivery and Budget Implementation Plan (SDBIP).....	14
7. Attachments.....	14
8. Recommendations.....	15

1. Purpose of the report

The purpose of the report is to submit an adjustments budget for 2022/2023 to Council for approval as required by section 28 and 29 of the MFMA.

2. Background

In terms of section 28 of the MFMA, Council must consider the main adjustments budget by latest 28 February 2023 and an adjustments budget for additional allocations within 60 days of approval by the National or Provincial Adjustments budgets if additional allocations were made.

The annual roll-over budget was approved on 25 August 2022.

3. Legislative compliance

3.1 Section 28 of the MFMA stipulates inter alia the following:

In terms of section 28 of the MFMA a municipality may revise an approved annual budget through an adjustments budget.

An adjustments budget –

- Must adjust the *revenue and expenditure estimates downwards* if *there is a material under-collection of revenue* during the year;
- May appropriate additional revenues that have become available over and above those anticipated in the annual budget, but only to revise or accelerate spending programmes already budgeted for.

3.2 Municipal Budget and Reporting regulation 23(1) and (3)

The Municipal Budget and Reporting regulation 23(1) stipulates that an adjustments budget referred to in section 28(2)(b), (d) and (f) may be tabled in the municipal council at any time after the mid-year budget and performance assessment has been tabled in the council but not later than 28 February of the current year.

MBRR 23 (3) stipulates that if National or Provincial adjustments budgets allocates or transfers additional revenues to the municipality, the mayor of the municipality must at the next available council meeting, but not later than 60 days of the approval of the relevant national or provincial adjustments budget, table an adjustments budget referred to in section 28(2)(b) of the MFMA in the municipal council to appropriate these additional revenues.

3.3 Section 28 (2)(c) MFMA - Unforeseen and unavoidable expenditure

An adjustments budget may within a prescribed framework authorise unforeseeable and unavoidable expenditure recommended by the mayor of the municipality.

4. Adjustments budget

4.1 Mayors Report

- a) The municipal budget will be adjusted to reflect more realistic revenue and expenditure projections based on the mid-year budget assessment.
- b) As identified by departments, certain capital projects that will not start or be finalised is herewith reduced and will be considered in the 2023/2024 MTREF.
- c) It is therefore recommended that Council approves the adjustments budget and the revised SDBIP for the 2022/2023 financial year as tabled herewith.

4.2 Resolutions

The recommendations at the end of the report will contain the prescribed recommended resolutions as required in terms of the MBRR.

4.3 Executive summary

An adjustment budget is necessary after the budget has been assessed and amended in terms of section 72 of the MFMA.

4.3.1 Total Budget summary

The total adjusted expenditure decreases from **R1.859 billion** to **R1.763 billion**.

TABLE 1: SUMMARY OPERATING AND CAPITAL BUDGET

	Final 2021/22 Adjustment budget	Original approved 2022/23 Budget	Adjusted budget Aug 2022	Adjustments Jan 2023	Adjusted budget Jan 2023
	R	R	R	R	R
Operating Revenue	1,095,851,072	1,209,741,236	1,213,035,192	22,558,468	1,235,593,660
Grants	185,595,639	175,893,387	200,328,453	(17,950,953)	182,377,500
Total Revenue	1,281,446,711	1,385,634,623	1,413,363,645	4,607,515	1,417,971,160
Capital expenditure	225,556,182	369,572,776	453,797,441	(146,507,010)	307,290,431
Operating expenditure	1,305,030,656	1,397,638,267	1,405,289,942	50,575,132	1,455,865,074
Total expenditure	1,530,586,838	1,767,211,043	1,859,087,383	(95,931,878)	1,763,155,505

4.3.2 Operating Budget

The operating revenue increases from R1.413 billion to R1.417 billion, while the operating expenditure increases from R1.405 billion to R1.455 billion. The nett result of the operating adjustment budget reflected on the B1 schedule changes from a surplus of R8.1 million to a deficit of R37.8 million.

In summary the adjustments to the operating budget for 2022/2023 are reflected in the tables below:

TABLE 2: OPERATING REVENUE

	Original Approved 2022/23 Budget	Adjusted budget Aug 2022	Adjustments Jan 2023	Adjusted budget Jan 2023
Revenue	R	R	R	R
Property rates	289,971,275	289,971,275	7,991,530	297,962,805
Service Charges: Electricity	460,284,650	460,284,650	(18,816,735)	441,467,915
Service Charges: Water	162,042,302	162,042,302	11,052,160	173,094,462
Service Charges: Waste Water Management	93,751,728	93,751,728	2,785,830	96,537,558
Service Charges: Waste Management	84,047,575	84,047,575	753,730	84,801,305
Rental of facilities and equipment	11,073,187	11,073,187	2,731,770	13,804,957
Interest earned - external investments	34,170,928	34,170,928	13,592,460	47,763,388
Interest earned - outstanding debtors	11,613,222	11,613,222	1,656,005	13,269,227
Fines Penalties and Forfeits	18,385,327	18,385,327	3,678,425	22,063,752
Licences or Permits	1,749,505	1,749,505	(364,855)	1,384,650
Agency services	11,367,675	11,367,675	(2,560,090)	8,807,585
Transfers and Subsidies: Operational	131,498,587	135,856,305	6,987,079	142,843,384
Other revenue	31,283,862	34,577,818	(832,638)	33,745,180
Gains	-	-	890,876	890,876
	1,341,239,823	1,348,891,498	29,545,546	1,378,437,044
Plus: Capital grants and donations	44,394,800	64,472,147	(24,938,031)	39,534,116
Total Revenue	1,385,634,623	1,413,363,645	4,607,515	1,417,971,160
Own revenue (excluding grants)	1,209,741,236	1,213,035,192	22,558,468	1,235,593,660

The most significant increases and reductions in revenue is as follows:

- Property rates is anticipated to increase with R7.9 million to R297.9 million due to supplementary valuations
- Electricity revenue is anticipated to decrease with R18.8 million to R441.4 million due to lower consumption patterns that can be ascribed to load shedding.
- Water revenue is anticipated to increase with R11.0 million to R173.0 million due to higher consumption than anticipated with original budget
- Wastewater revenue is anticipated to increase with R2.7 million to R96.5 million due to developments and increased suction services
- Waste management revenue slightly increases with R0.7 million to R84.8 million due to developments
- Rental of facilities and equipment increases with R2.7 million to R13.8 million as revenue has increased slightly in first six months and is slowly increasing to patterns before COVID-19.

- Interest on investments increases further with R13.5 million to R47.7 million due to the various increases in interest rates by the reserve bank as well as unspent CRR capital funding.
- Fines, penalties and forfeits is increases with R3.6 million to R22.0 million.
- Other revenue is anticipated to decrease with R0.832 million to R33.7 million, included in other revenue is the housing construction contracts of R8.7 million.
- Transfers and subsidies: operational increases with R6.9 million mainly due to the additional housing grant allocation.

TABLE 3: OPERATING EXPENDITURE

	Original Approved 2022/23 Budget	Adjusted budget Aug 2022	Adjustments Jan 2023	Adjusted budget Jan 2023
Less: Expenditure				
Employee Related Cost	481,666,172	481,666,172	3,935,794	485,601,966
Remuneration of Councillors	14,395,116	14,395,116	-	14,395,116
Debt impairment	44,249,666	44,249,666	(710,646)	43,539,020
Depreciation and Amortisation	178,245,366	178,245,366	-	178,245,366
Finance charges	19,799,093	19,799,093	1,052,760	20,851,853
Bulk Purchases	363,000,000	363,000,000	(5,000,000)	358,000,000
Inventory Consumed	89,596,629	89,189,537	40,371,936	129,561,473
Contracted Services	126,587,300	133,694,494	8,043,494	141,737,988
Transfers and Subsidies	3,887,280	3,962,929	(2,464,487)	1,498,442
Other Expenditure	70,205,465	71,081,389	5,426,255	76,507,644
Loss on disposal of assets	6,006,180	6,006,180	(79,974)	5,926,206
Total Expenditure	1,397,638,267	1,405,289,942	50,575,132	1,455,865,074

The most significant amendments to operating expenditure are as follows:

- Employee related costs is increasing with R3.9 million to R485.6 million due to the establishment of the Saldanha Bay Tactical Response Unit (SBTRU) for which funding was previously allocated under contracted services and has since been reallocated to employee related cost.
- Debt impairment and Bad debt written-off is reducing with R 0.7 million to R43.5 million.
- Inventory consumed increases with R40.3 million to R129.5 million mainly for additional provision on fuel (R21.9 million) as a result of the recent increases in the fuel price and the continuous use of generators due to national load shedding. A R15 million also had to be budgeted for the payment of bulk water inventory for a water meter that was not billed by the Department of Water Affairs and West Coast District municipality.

- Transfers and subsidies are decreasing with R2.4 million to R1.49 million.
- Contracted services in total increases with R8.0 million from R133.6 million to R 141.7 million. The major changes in contracted services main classes are as follows:

TABLE 4: CONTRACTED SERVICES: EXPENDITURE

Financial Performance	Original Approved 2022/23 Budget	Adjusted budget Aug 2022	Adjustments Jan 2023	Adjusted budget Jan 2023
Contracted Services	126,587,300	133,694,494	8,043,494	141,737,988
Security Services	20,620,192	20,620,192	(1,145,794)	19,474,398
Data Cleansing	3,017,508	3,017,508	280,000	3,297,508
Waste transport	2,765,004	2,765,004	1,000,000	3,765,004
IT training	300,000	300,000	1,107,696	1,407,696
Maintenance Transport Assets	17,744,228	17,744,228	5,358,185	23,102,413
Legal Advice and Litigation	2,212,020	2,212,020	282,180	2,494,200
Laboratory Services:Water	615,120	615,120	372,000	987,120
Valuer and Assessors	-	-	550,000	550,000
Other Contracted Services	79,313,228	86,420,422	239,227	86,659,649

TABLE 5: RECONCILIATION OF CASH BACKED DEPRECIATION TO CRR

	Original Approved 2022/23 Budget	Adjusted budget Aug 2022	Adjustments Jan 2023	Adjusted budget Jan 2023
Operating Surplus / - Deficit	(12,003,644)	8,073,703	(45,967,617)	(37,893,914)
Below the line:		-		
Less: Capital Grants	(44,394,800)	(64,472,147)	24,938,031	(39,534,116)
Plus: Depreciation	178,245,366	178,245,366	-	178,245,366
Less: Development charges	(9,645,563)	(9,645,563)	55,855	(9,589,708)
Less: Redemption Loans	(16,348,850)	(16,348,850)	5,176,925	(11,171,925)
Cash back depreciation to CRR	95,852,509	95,852,509	(15,796,806)	80,055,703

The table above reflects the amount of depreciation that is cash-backed and transferred to the CRR for capital replacement. This amount decreases from R95.9 million to R80.1 million as result of the changes to the operating budget.

An extraordinary Gazette (no 8699) was issued by the Provincial Minister of Finance, and Economic Opportunities on 21 December 2022, whereby an additional amount of R7.370 million was allocated to the municipality. The municipality further decreased the Human Settlement Grant allocation where it is already foreseen that projects will not be implemented in the current year. The effect of the additional funding and other grant adjustments on the operating- and capital budget is as follow:

TABLE 6: NATIONAL GRANTS SUMMARY

National Allocations	Classification	Original Approved 2022/23	Adjusted Budget Aug 2022	Additional Allocations	Other Adjustments	Adjusted Budget Jan 2023
Finance Management Grant	Operating	1,550,000	1,550,000	-	-	1,550,000
Municipal Infrastructure Grant	Capital	20,552,300	20,552,300	-	-	20,552,300
Municipal Infrastructure Grant	Operating	1,081,700	1,081,700	-	-	1,081,700
Expanded Public Works Programme	Operating	2,907,000	2,907,000	-	-	2,907,000
Equitable Share	Operating	115,943,000	115,943,000	-	-	115,943,000
Total National DORA grants		142,034,000	142,034,000	-	-	142,034,000

There are no adjustments to national grants budget as per above table.

TABLE 7: PROVINCIAL GRANTS SUMMARY

National Allocations	Classification	Original Approved 2022/23	Adjusted Budget Aug 2022	Additional Allocations	Other Adjustments	Adjusted Budget Jan 2023
Provincial Allocations						
Housing and Human Settlement	Operating	10,054,000	17,570,974	4,865,215	(5,713,791)	16,722,398
Housing and Human Settlement	Capital	19,626,536	31,796,274	2,300,785	(22,832,668)	11,264,391
Informal Settlements Upgrading Partnership	Capital	4,099,968	5,436,087	(3,570,000)	(1,336,087)	530,000
Municipal Accreditation and capacity building grant	Capital	-	807,550	-	-	807,550
Cultural affairs: Library service	Operating	8,378,000	8,378,000	-	-	8,378,000
Community Development Worker Grant	Operating	75,000	75,000	-	-	75,000
Title Deeds Restoration	Operating	-	-	1,474,000	-	1,474,000
Proclaimed Main Roads Grant	Operating	155,000	155,000	-	-	155,000
Thusong Service centre grant	Operating	30,000	30,000	-	-	30,000
Thusong Service centre grant	Capital	116,000	116,000	-	-	116,000
Municipal Electricity Planning Grant	Operating	800,000	800,000	-	-	800,000
Vredenburg Urban Revitalisation grant	Capital	-	5,763,935	-	-	5,763,935
Municipal Service Delivery and Capacity Building Grant	Capital	-	-	500,000	-	500,000
WC Financial Management Capacity Building grant (FMCB)	Operating	-	134,697	-	-	134,697
WC Financial Management Capability Grant (FMCG)	Operating	-	-	1,800,000	-	1,800,000
Local Government Public Employment Support Grant	Operating	-	-	-	-	-
Total Provincial grants		43,334,504	71,063,517	7,370,000	(29,882,546)	48,550,971

It must further be noted that an amount of R8.7 million of operating housing grants is allocated under Construction contracts in terms of GRAP, which forms part of Other revenue in terms of the B Schedules.

TABLE 8: OTHER GRANTS AND DONATIONS

National Allocations	Classification	Original Approved 2022/23	Adjusted Budget Aug 2022	Additional Allocations	Other Adjustments	Adjusted Budget Jan 2023
Other grants						
Donation:Transnet	Capital	-	-	-	-	-
SETA Grants	Operating	578,887	578,887	-		578,887
Total other grants and donations		578,887	578,887	-		578,887

There are no adjustments on other grants budget as per above table.

TABLE 9: SPLIT BETWEEN OPERATING AND CAPITAL GRANTS

National Allocations	Classification	Original Approved 2022/23	Adjusted Budget Aug 2022	Additional Allocations	Other Adjustments	Adjusted Budget Jan 2023
- Operating grants	Operating	141,552,587	149,204,258	8,139,215	(5,713,791)	151,629,682
- Capital grants	Capital	44,394,804	64,472,146	(769,215)	(24,168,755)	39,534,176
Total grants		185,947,391	213,676,404	7,370,000	(29,882,546)	191,163,858

4.3.2.1 Employment costs

Employee related costs was increased with R3.9 million to R485.6 million due to the establishment of the SBTRU, funding was previously allocated under contracted services has since been reallocated to employee related cost. Additional provision for overtime and standby was provided for within the employee related cost category. Savings on vacancies was used to provide for the additional increase in overtime cost.

4.3.3 Capital Budget

The detail of the adjustments is contained in “Annexure A.”

The capital budget decreases from **R453.7** million to **R307.2** million mostly due to roll-overs of capital projects that has not yet started and/ or will not be completed at 30 June 2023.

Below in table 10 is a summary of the capital budget per directorate:

TABLE 10: CAPITAL BUDGET PER VOTE (DIRECTORATE)

	Original Approved 2022/23 Budget	Adjusted budget Aug 2022	Adjustments Jan 2023	Adjusted budget Jan 2023
Finance	1,252,000	1,252,000	-	1,252,000
Community & Operational Services	13,467,000	22,156,364	(2,361,994)	19,794,370
Engineering & Planning Services	316,527,097	370,035,445	(138,408,610)	231,626,835
Corporate & Protection Services	17,834,924	25,508,143	(2,493,710)	23,014,433
Office of the Municipal Manager	653,500	1,037,934	(350,000)	687,934
Council	13,000	13,000	-	13,000
Economic Development and Strategic Services	19,825,255	33,794,555	(2,892,696)	30,901,859
Total	369,572,776	453,797,441	(146,507,010)	307,290,431

The major adjustments are in the Engineering and Planning services directorate where various projects have been reduced to be included in the 2023/2024 budget.

Below in table 11 is a summary of the capital budget by funding source:

TABLE 11: FUNDING SOURCES OF CAPITAL BUDGET

Funding source	Original Approved 2022/23 Budget	Adjusted budget Aug 2022	Adjustments Jan 2023	Adjusted budget Jan 2023
Capital Replacement Reserve	206,643,801	251,611,916	86,132	251,698,048
External borrowings	118,534,171	137,713,379	(121,655,168)	16,058,211
Human Settlements Grant	23,726,504	37,232,361	(25,437,974)	11,794,387
Municipal Infrastructure Grant	20,552,300	20,552,300	-	20,552,300
Vredenburg Urban Revitalisation Grant	-	5,763,935	-	5,763,935
Thusong Services Centres Grant	116,000	116,000	-	116,000
Municipal Service Delivery Capacity Grant	-	-	500,000	500,000
Municipal Accreditation and Capacity Building Grant	-	807,550	-	807,550
Total	369,572,776	453,797,441	(146,507,010)	307,290,431

4.3.4 Unforeseen and unavoidable expenditure

No Unforeseen and unavoidable expenditure has been recommended by the mayor that must be authorised in this adjustments budget.

4.4 Adjustment budget tables

The prescribed Budget schedules as required in terms of the municipal budget and reporting regulations (MBRR) for this Adjustment budget is attached as Annexure “B” to this report.

5. Funding of Budget

5.1 Impact of adjustments budget

The total budget remains funded as per various summaries included in 4.3 in this report as well as Budget schedule B8.

5.2. Capital Replacement Reserve

The most significant changes are that certain capital projects identified by departments that will not commence for various reasons and is reduced in this adjustments budget and will be included in the 2023/2024 budget. Projects that was funded by external loans in the original budget will now be funded from the capital replacement reserve. The capital replacement reserve is therefore affected by certain savings and projects reduced in this adjustments budget. The status of the capital replacement reserve is as per table 12 below:

TABLE 12: STATUS OF CAPITAL REPLACEMENT RESERVE

	2021/22 Actual	Adjusted Budget Jan 2023
Opening balance on 1 July	258,361,537	335,088,476
Plus: Contributions		
Cash backed depreciation	91,361,115	80,055,703
Additional transfer from accumulated surplus	82,379,350	49,283,193
Capital contributions: Received	7,742,288	-
Transfer to employee benefits obligation	(4,379,351)	(4,713,650)
Transfer to Insurance reserve	(6,000,000)	(1,000,000)
Less: Capital Spending	(94,376,463)	(192,643,801)
Less: Capex New Mun Building reserve	-	(14,000,000)
Rolled-over from 2021/22- Aug 2022	-	(44,968,117)
Roll over from 2022/2023 to 2023/2024	-	110,109,143
Changes: Loans to CRR - 2022/2023	-	(118,534,171)
Closing balance on 30 June	335,088,476	198,676,776

Included in the balance as per table 12 above is an amount of R60 million previously reserved for the new municipal building.

5.3 Adjustments proposed external loans 2022/2023

As a result of capital projects identified by the departments that will not commence during the current budget year, the initial approved external loan to be raised of **R118 534 171** will not be taken up in the 2022/23 financial year. The projects will be funded from the CRR.

5.4 Application of Cash and Investments and available working capital

TABLE 13: APPLICATION OF CASH AND INVESTMENTS

	Actual	Actual	Section 71 report
	30 June 2021	30 June 2022	31 December 2022
Item			
Cash and cash equivalents	105,207	123,457	234,797
Investments	559,716	646,176	532,296
Commitments	582,284	671,286	651,606
Unspent conditional grants	37,459	33,370	16,110
Contract revenue received in advance	11,237	4,413	802
Housing development funds	3,595	3,359	3,359
Unspent loans	-	19,179	11,287
Loan repayment due	9,529	11,103	5,260
Provision for environmental rehabilitation	76,005	66,828	69,125
Employee benefit obligation	145,743	160,668	162,524
Self insurance funds	-	6,000	7,000
Consumer deposits	27,853	31,277	33,008
Capital replacement reserve that includes:	270,863	335,088	343,132
-Funding source for capital projects	168,789	217,708	220,903
Development charges/ Capital Contribution	33,479	48,566	53,414
-New municipal building reserve	60,000	60,000	60,000
-Property sales proceeds	8,596	8,814	8,814
Working capital (A+B-C=D)	82,639	98,347	115,488

The allocation of cash and cash equivalents to unspent conditional grants, reserves, provisions and other and liabilities as well as the available working capital as stipulated in the Cash management and investment policy is reflected in table 13 above.

6. Changes to the Service Delivery and Budget Implementation Plan (SDBIP)

Section 54 (1) of the MFMA the mayor must amongst others consider upon receipt of the section 71 or 72 reports consider and if necessary, make changes to the service delivery and budget implementation plan, provided that revisions to the SDBIP and performance indicators in the plan may only be made with the approval of the council following approval of an adjustments budget.

Therefore, due to material changes in the budget through this adjustments budget certain financial performance targets and performance indicators is necessitated. These changes are contained in the Budget schedules SB3, SB12, SB15 and SB16 included in Annexure “B” to the report. The quarterly targets are equal to the sum of monthly targets for each quarter as contained in SB12, SB14 and SB16).

7. Attachments

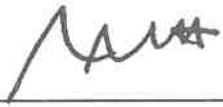
- (a) **Annexure “A1”** Summaries Capital budget;
- (b) **Annexure “A2”** Adjustments capital budget per department;
- (c) **Annexure “A3”** Adjustments Capital budget per ward;
- (d) **Annexure “B”** MBRR prescribed B Budget Schedules;
- (e) **Annexure “C”** Signed quality certificate
- (f) **Annexure “D”** Government Gazette

8. Recommendations

It is recommended:

- i. That the report be noted;
- ii. That the individual capital projects as contained in the following detail of the Adjustments Capital Budget for 2022/23, supportive of the B-Schedules and other annexures, be approved:
 - **Annexure A1: Summaries Capital Budget;**
 - **Annexure A2: Detail Capital Budget per Department;**
 - **Annexure A3: Adjustments Capital Budget per Ward;**
- iii. That the funding of the capital budget contained in this report and annexures be approved;
- iv. That the adjustments budget for 2022/2023 as contained in the prescribed budget schedules in **Annexure “B”**, be approved and submitted to National Treasury and Provincial Treasury: Western Cape;
- v. That the signed quality certificate attached as **Annexure “C”** be noted;
- vi. That the additional allocations included in the government gazette in Annexure **“D”** be noted;
- vii. That the revised targets in the service delivery and budget implantation plan as per SB3 as well as monthly and quarterly (Quarterly targets are equal to the sum of monthly targets for each quarter as contained in SB12, SB14 and SB16) service delivery targets be approved;
- viii. That the Adjustments budget and revised SDBIP be made public within 10 working days after the approval by council as required in terms of MBRR 26.

Adjustments Budget 2022/2023 – 30 January 2022




MS M CORNETT

MANAGER: BUDGETING

23 January 2023

DATE



MR S ROETS

SENIOR MANAGER: FINANCIAL MANAGEMENT

23 January 2023

DATE



MR S VORSTER

CHIEF FINANCIAL OFFICER

23/01/2023

DATE